

IHSG	6,996
Change (%)	-0.28%
Net Foreign Buy (YTD)	62.17 T
Support	6950
Resistance	7050



Source : TradingView, Research Erdikha

Sectoral	Last	Change %
IDXBASIC	1,261.96	↓ -1.45%
IDXCYCLIC	896.15	↓ -0.11%
IDXENERGY	1,666.37	↑ 1.19%
IDXFINANCE	1,457.07	↓ -1.03%
IDXHEALTH	1,500.99	↑ 0.18%
IDXINDUST	1,236.21	↑ 0.03%
IDXINFRA	977.79	↑ 0.03%
IDXNONCYC	726.84	↑ 0.07%
IDXPROPERT	685.51	↓ -0.68%
IDXTECHNO	7,739.02	↓ -0.99%
IDXTRANS	2,076.98	↓ -0.48%

Commodities	Last	Change %
Palm Oil	RM -	↓ -1.52%
Crude Oil	\$ 111.96	↑ 0.18%
Nickel	\$ 23,200.00	↑ 0.35%
Gold	\$ 1,819.75	↑ 0.05%
Coal	\$ 393.50	↑ 0.27%

Indeks	Close	Change %
Dow Jones Industrial	30,947	↓ -1.56%
S&P 500	3,822	↓ -2.01%
Nasdaq Composite	11,182	↓ -2.98%
FTSE 100 London	7,323	↑ 0.90%
DAX Xetra Frankfurt	13,232	↑ 0.35%
Shanghai Composite	3,409	↑ 0.89%
Hangseng Index	22,419	↑ 0.85%
Nikkei 225 Osaka	27,049	↑ 0.66%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q I-2022)	US\$ 1.82 miliar
Cadangan Devisa	US\$ 135.6 Miliar

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6996. Indeks dibebani oleh sektor Basic Materials (-1.452%), Financials (-1.031%), Technology (-0.992%), Properties & Real Estate (-0.675%), Transportation & Logistic (-0.475%), Consumer Cyclical (-0.107%), kendati ditopang oleh sektor Infrastructures (0.026%), Industrials (0.032%), Consumer Non-Cyclical (0.065%), Healthcare (0.175%), Energy (1.186%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6950 dan level resistance 7050

Beralih ke Amerika Serikat (AS), bursa saham Wall Street kembali ditutup terkoreksi pada perdagangan Selasa kemarin, menghapus kenaikan sebelumnya karena pasar gagal mempertahankan rebound dari posisi terendah selama pasar bearish. Indeks Dow Jones Industrial Average (DJIA) ditutup ambles 1,56% ke posisi 30.946,99, S&P 500 ambruk 2,01% ke 3.821,55, dan Nasdaq Composite anjlok 2,98% ke 11.181,54.

Wall Street yang kembali ambruk terjadi karena investor cenderung kecewa dengan hasil dari data indeks keyakinan konsumen (IKK) AS versi Conference Board (CB) yang turun signifikan kemarin. IKK AS versi CB jatuh ke angka 98,7 pada bulan ini, dari sebelumnya pada bulan lalu di angka 103,2 pada Mei, meleset dari perkiraan Dow Jones 100. Data IKK yang lemah disebabkan oleh kekhawatiran resesi yang telah meningkat akhir-akhir ini karena bank sentral AS (Federal Reserve/The Fed) mencoba untuk memerangi lonjakan inflasi dengan menaikkan suku bunga acuannya secara agresif.

Investor juga masih mencari-cari sekaligus mengevaluasi apakah pasar saham saat ini sudah mencapai bottom-nya dan berharap rebound akan bertahan lama atau masih belum menyentuh bottom-nya dan berpotensi terkoreksi kembali. Hal ini karena katalis pasar saat ini masih cenderung lebih mengarah negatif, apalagi pasar masih mengkhawatirkan potensi resesi di AS, meski sejatinya ekonomi di Negeri Paman Sam masih cenderung kuat. Meski pasar masih cenderung khawatir bahwa resesi berpotensi akan terjadi pada tahun ini, tetapi ada sedikit kabar baik dari China, di mana pemerintah setempat akhirnya melonggarkan karantina bagi pelancong internasional. Para pelancong internasional yang berkunjung ke China hanya diwajibkan karantina di fasilitas darurat penanganan Covid-19 selama tujuh hari, kemudian tiga hari berikutnya boleh dihabiskan di tempat tinggal mereka masing-masing.

Sementara itu, perilsan data ekonomi terbaru berlanjut pada hari ini, di mana salah satunya yakni data IKK Uni Eropa periode Juni 2022. Hal ini layak diperhatikan oleh pelaku pasar karena diprediksi masih menguat 3,5% secara tahunan meski melambat dengan pertumbuhan bulanan sebesar 0,4% (dari posisi April sebesar 0,8%). Berikutnya, data final dari pertumbuhan ekonomi AS pada kuartal I-2022 juga akan dirilis pada hari ini dan penting untuk diperhatikan oleh pelaku pasar, karena diprediksi berkontraksi alias minus 1,5% setelah kuartal sebelumnya melesat 6,9%. Volatilitas pasar masih cenderung tinggi pada hari ini terutama setelah pidato bos The Fed Jerome Powell. Sementara itu di Asia-Pasifik, data ekonomi yang akan dirilis pada hari ini yakni data IKK Korea Selatan dan Jepang periode Juni 2022, data penjualan ritel Jepang dan Australia periode Mei 2022, dan data inflasi dari sisi produsen di Singapura periode Mei 2022. (Source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TINS	1,485	Speculative Buy	1530	1570	1420	Sideways, Oversold
INCO	5,825	Speculative Buy	6000	6100	5600	Three Black crows, Oversold
ADHI	820	Buy	840	880	790	Huge volume accumulation
ESSA	915	Buy	940	960	850	Huge volume accumulation, Goldencross
ARTO	9,325	Buy	9600	9800	9000	Goldencross

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 27 2022			Actual	Previous	Consensus	Forecast
8:30 AM	CN	<u>Industrial Profits (YTD) YoY MAY</u>	<u>1%</u>	3.50%		6%
8:30 AM	CN	<u>Industrial Profits YoY MAY</u>	<u>-6.50%</u>	-8.5% [®]		<u>-3%</u>
10:20 AM	ID	<u>M2 Money Supply YoY MAY</u>	<u>12.10%</u>	13.60%		
	US	<u>Durable Goods Orders MoM MAY</u>	<u>0.70%</u>	0.40%	<u>0.10%</u>	<u>-0.30%</u>
7:30 PM	US	<u>Durable Goods Orders Ex Transp MoM MAY</u>	<u>0.70%</u>	0.2% [®]	<u>0.30%</u>	<u>0.20%</u>
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM MAY</u>	<u>0.60%</u>	0.2% [®]	<u>-0.50%</u>	<u>0.20%</u>
7:30 PM	US	<u>Non Defense Goods Orders Ex Air MAY</u>	<u>0.50%</u>	0.30%	<u>0.30%</u>	
9:00 PM	US	<u>Pending Home Sales YoY MAY</u>	<u>-13.60%</u>	-9.2% [®]		<u>-10.60%</u>
9:00 PM	US	<u>Pending Home Sales MoM MAY</u>	<u>0.70%</u>	-4% [®]	<u>-3.70%</u>	<u>-4.50%</u>
9:30 PM	US	<u>Dallas Fed Manufacturing Index JUN</u>	<u>-17.7</u>	-7.3		<u>1</u>
10:30 PM	US	<u>2-Year Note Auction</u>	<u>3.08%</u>	2.52%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.50%</u>	2.39%		
	EA	<u>ECB Forum on Central Banking</u>				
Tuesday June 28 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year Note Auction</u>	<u>3.27%</u>	2.74%		
12:00 AM	US	<u>3-Month Bill Auction</u>	<u>1.75%</u>	1.67%		
1:30 AM	EA	<u>ECB President Lagarde Speech</u>				
2:00 AM	EA	<u>ECB Schnabel Speech</u>				
3:00 PM	EA	<u>ECB President Lagarde Speech</u>				
3:30 PM	EA	<u>ECB Lane Speech</u>				
4:30 PM	EA	<u>ECB Elderson Speech</u>				
5:00 PM	GB	<u>BoE Cunliffe Speech</u>				
6:00 PM	EA	<u>ECB Panetta Speech</u>				
7:30 PM	US	<u>Goods Trade Balance Adv MAY</u>	<u>\$-104.31B</u>	<u>\$-106.7B</u> [®]		<u>\$-122B</u>
7:30 PM	US	<u>Wholesale Inventories MoM Adv MAY</u>	<u>2%</u>	2.3% [®]		<u>1.90%</u>
7:30 PM	US	<u>Retail Inventories Ex Autos MoM Adv MAY</u>	<u>0.80%</u>	1.70%		<u>1.40%</u>
7:55 PM	US	<u>Redbook YoY 25/JUN</u>	<u>11.70%</u>	12.80%		
8:00 PM	US	<u>S&P/Case-Shiller Home Price YoY APR</u>	<u>21.20%</u>	21.1% [®]	<u>21%</u>	<u>21%</u>
8:00 PM	US	<u>House Price Index MoM APR</u>	<u>1.60%</u>	1.6% [®]		<u>1.20%</u>
8:00 PM	US	<u>House Price Index YoY APR</u>	<u>18.80%</u>	19.1% [®]		<u>18.90%</u>
8:00 PM	US	<u>House Price Index APR</u>	<u>392.9</u>	386.8 [®]		<u>391.5</u>
8:00 PM	US	<u>S&P/Case-Shiller Home Price MoM APR</u>	<u>2.30%</u>	3.10%		<u>2.80%</u>
9:00 PM	US	<u>CB Consumer Confidence JUN</u>	<u>98.7</u>	103.2 [®]	100.4	103
9:00 PM	US	<u>Richmond Fed Manufacturing Shipments Index JUN</u>	<u>-29</u>	-14		<u>-18</u>
9:00 PM	US	<u>Richmond Fed Services Index JUN</u>	<u>-7</u>	8		<u>9</u>
9:00 PM	US	<u>Richmond Fed Manufacturing Index JUN</u>	<u>-19</u>	-9		<u>-12</u>
9:30 PM	US	<u>Dallas Fed Services Index JUN</u>	<u>-12.4</u>	1.5		<u>3</u>
9:30 PM	US	<u>Dallas Fed Services Revenues Index JUN</u>	<u>9.4</u>	6.3		<u>6</u>
11:30 PM	US	<u>Fed Daily Speech</u>				
	EA	<u>ECB Forum on Central Banking</u>				
Wednesday June 29 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>7-Year Note Auction</u>	<u>3.28%</u>	2.78%		
3:30 AM	US	<u>API Crude Oil Stock Change 24/JUN</u>	<u>-3.799M</u>	5.607M	<u>-0.106M</u>	
2:45 PM	EA	<u>ECB Guindos Speech</u>				
3:00 PM	EA	<u>Loans to Households YoY MAY</u>		4.50%	<u>4.60%</u>	<u>4.40%</u>
3:00 PM	EA	<u>Loans to Companies YoY MAY</u>		5.20%		<u>5.10%</u>
3:00 PM	EA	<u>M3 Money Supply YoY MAY</u>		6%	<u>5.80%</u>	<u>5.80%</u>
4:00 PM	EA	<u>Economic Sentiment JUN</u>		105	<u>103</u>	<u>102</u>
4:00 PM	EA	<u>Industrial Sentiment JUN</u>		6.3	<u>4.6</u>	<u>4.3</u>
4:00 PM	EA	<u>Selling Price Expectations JUN</u>		56.1		<u>54.5</u>

4:00 PM	EA	<u>Services Sentiment JUN</u>	14	<u>12.5</u>	<u>11</u>	
4:00 PM	EA	<u>Consumer Confidence Final JUN</u>	-21.1	<u>-23.6</u>	<u>-23.6</u>	
4:00 PM	EA	<u>Consumer Inflation Expectations JUN</u>	45.6		<u>44</u>	
5:15 PM	EA	<u>ECB Schnabel Speech</u>				
5:30 PM	US	<u>Fed Mester Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 24/JUN</u>	4.20%			
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 24/JUN</u>	5.98%			
6:00 PM	US	<u>MBA Mortgage Refinance Index 24/JUN</u>	712.7			
6:00 PM	US	<u>MBA Mortgage Market Index 24/JUN</u>	320.4			
6:00 PM	US	<u>MBA Purchase Index 24/JUN</u>	242.8			
7:30 PM	US	<u>GDP Growth Rate QoQ Final Q1</u>	6.90%	<u>-1.50%</u>	<u>-1.50%</u>	
7:30 PM	US	<u>GDP Price Index QoQ Final Q1</u>	7.10%	<u>8.10%</u>	<u>8.10%</u>	
7:30 PM	US	<u>Corporate Profits QoQ Final Q1</u>	0.20%		<u>-4.30%</u>	
7:30 PM	US	<u>Core PCE Prices QoQ Final Q1</u>	5%	<u>5.10%</u>	<u>5.10%</u>	
7:30 PM	US	<u>PCE Prices QoQ Final Q1</u>	6.40%	<u>7%</u>	<u>7%</u>	
7:30 PM	US	<u>Real Consumer Spending QoQ Final Q1</u>	2.50%			
7:30 PM	US	<u>GDP Sales QoQ Final Q1</u>	1.50%	<u>-0.50%</u>	<u>-0.40%</u>	
	EA	<u>ECB President Lagarde Speech</u>				
	GB	<u>BoE Gov Bailey Speech</u>				
	US	<u>Fed Chair Powell Speech</u>				
9:30 PM	US	<u>EIA Gasoline Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Stocks Change 17/JUN</u>	1.956M	<u>-0.569M</u>		
9:30 PM	US	<u>EIA Gasoline Stocks Change 17/JUN</u>	-0.71M	<u>-0.452M</u>		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 24/JUN</u>				
9:30 PM	US	<u>EIA Gasoline Production Change 24/JUN</u>				
9:30 PM	US	<u>EIA Distillate Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Distillate Fuel Production Change 24/JUN</u>				
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 17/JUN</u>	-0.662M			
9:30 PM	US	<u>EIA Gasoline Production Change 17/JUN</u>	-0.022M			
9:30 PM	US	<u>EIA Distillate Stocks Change 17/JUN</u>	0.725M	<u>0.328M</u>		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 17/JUN</u>	-0.057M			
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 17/JUN</u>	-0.826M			
9:30 PM	US	<u>EIA Refinery Crude Runs Change 17/JUN</u>	-0.067M			
9:30 PM	US	<u>EIA Heating Oil Stocks Change 17/JUN</u>	-0.374M			
9:30 PM	US	<u>EIA Refinery Crude Runs Change 24/JUN</u>				
9:30 PM	US	<u>EIA Heating Oil Stocks Change 24/JUN</u>				
	EA	<u>ECB Forum on Central Banking</u>				
Thursday June 30 2022			Actual	Previous	Consensus	Forecast
6:01 AM	GB	<u>Car Production YoY MAY</u>	-11.30%			
	CN	<u>NBS Manufacturing PMI JUN</u>	49.6	<u>50.5</u>	<u>48.3</u>	
8:30 AM	CN	<u>NBS Non Manufacturing PMI JUN</u>	47.8			<u>51.9</u>
8:30 AM	CN	<u>NBS General PMI JUN</u>	48.4			<u>52.3</u>
1:00 PM	GB	<u>Nationwide Housing Prices YoY JUN</u>	11.20%	10.80%		10.70%
1:00 PM	GB	<u>Nationwide Housing Prices MoM JUN</u>	0.90%	0.50%		0.60%
1:00 PM	GB	<u>Current Account Q1</u>	£-7.3B	£-39.8B		£-15.6B
1:00 PM	GB	<u>GDP Growth Rate QoQ Final Q1</u>	1.30%	<u>0.80%</u>		<u>0.80%</u>
1:00 PM	GB	<u>GDP Growth Rate YoY Final Q1</u>	6.60%	<u>8.70%</u>		<u>8.70%</u>
1:00 PM	GB	<u>Business Investment YoY Final Q1</u>	1%	8.50%		8.50%
1:00 PM	GB	<u>Business Investment QoQ Final Q1</u>	1%	-0.50%		-0.50%
2:00 PM	EA	<u>ECB Enria Speech</u>				
	EA	<u>Unemployment Rate MAY</u>	6.80%	<u>6.80%</u>		<u>6.80%</u>
	US	<u>Personal Income MoM MAY</u>	0.40%	<u>0.50%</u>		<u>0.30%</u>
	US	<u>Personal Spending MoM MAY</u>	0.90%	<u>0.40%</u>		<u>0.80%</u>
7:30 PM	US	<u>PCE Price Index YoY MAY</u>	6.30%			<u>6.70%</u>
7:30 PM	US	<u>PCE Price Index MoM MAY</u>	0.20%			<u>0.90%</u>
7:30 PM	US	<u>Initial Jobless Claims 25/JUN</u>	229K	<u>228K</u>		<u>218K</u>

7:30 PM	US	<u>Core PCE Price Index YoY MAY</u>	4.90%	4.80%	4.80%
7:30 PM	US	<u>Core PCE Price Index MoM MAY</u>	0.30%	0.40%	0.30%
7:30 PM	US	<u>Jobless Claims 4-week Average 25/JUN</u>			209K
7:30 PM	US	<u>Continuing Jobless Claims 18/JUN</u>	1315K	1310K	1310K
	EA	<u>ECB President Lagarde Speech</u>			
8:45 PM	US	<u>Chicago PMI JUN</u>	60.3	58	59.1
9:30 PM	US	<u>EIA Natural Gas Stocks Change 24/JUN</u>	74Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>	1.50%		
10:30 PM	US	<u>4-Week Bill Auction</u>	1.10%		
11:00 PM	US	<u>Quarterly Grain Stocks - Corn JUN</u>	7.85B	4.343B	
11:00 PM	US	<u>Quarterly Grain Stocks - Soy JUN</u>	1.931B	0.965B	
11:00 PM	US	<u>Quarterly Grain Stocks - Wheat JUN</u>	1.025B	0.655B	
Friday July 01 2022			Actual	Previous	Consensus
7:30 AM	ID	<u>S&P Global Manufacturing PMI JUN</u>	50.8		50.5
	CN	<u>Caixin Manufacturing PMI JUN</u>	48.1	50.1	50.5
11:00 AM	ID	<u>Inflation Rate YoY JUN</u>	3.55%	4.17%	3.90%
11:00 AM	ID	<u>Core Inflation Rate YoY JUN</u>	2.58%	2.72%	2.90%
11:00 AM	ID	<u>Tourist Arrivals YoY MAY</u>	499.01%		730%
11:00 AM	ID	<u>Inflation Rate MoM JUN</u>	0.40%	0.44%	0.50%
3:00 PM	EA	<u>S&P Global Manufacturing PMI Final JUN</u>	54.6	52	52
3:30 PM	GB	<u>Mortgage Approvals MAY</u>	65.974K	64K	64.4K
3:30 PM	GB	<u>Mortgage Lending MAY</u>	£4.121B	£4.15B	£3.9B
3:30 PM	GB	<u>BoE Consumer Credit MAY</u>	£1.399B	£1.3B	£1.37B
3:30 PM	GB	<u>S&P Global/CIPS Manufacturing PMI Final JUN</u>	54.6	53.4	53.4
3:30 PM	GB	<u>Net Lending to Individuals MoM MAY</u>	£5.5B		£5.1B
	EA	<u>Inflation Rate YoY Flash JUN</u>	8.10%	8.40%	8.30%
4:00 PM	EA	<u>Inflation Rate MoM Flash JUN</u>	0.80%		0.50%
4:00 PM	EA	<u>Core Inflation Rate YoY Flash JUN</u>	3.80%	3.90%	3.90%
4:00 PM	EA	<u>CPI Flash JUN</u>	116.07		116.6
8:45 PM	US	<u>S&P Global Manufacturing PMI Final JUN</u>	57	52.4	52.4
	US	<u>ISM Manufacturing PMI JUN</u>	56.1	54.9	55
9:00 PM	US	<u>ISM Manufacturing Prices JUN</u>	82.2	81	83
9:00 PM	US	<u>ISM Manufacturing New Orders JUN</u>	55.1		54
9:00 PM	US	<u>ISM Manufacturing Employment JUN</u>	49.6		50
9:00 PM	US	<u>Construction Spending MoM MAY</u>	0.20%	0.40%	0.10%

Research Division

Hendri Widiatoro

Senior Equity Research Analyst

Ivan Kasulthan

Technical Analyst

Terence Ersada Cendana

Equity Research Analyst

PT Erdikha Elit Sekuritas

Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

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